

Home-Buying Glossary

Directions:

1. Identify at least 15 terms related to home buying and homeownership with which you are unfamiliar. Terms may include:
 - common mortgage types
 - financing terms
 - terms and acronyms commonly used by real estate agents and lenders
 - terms commonly seen in mortgage contracts

Hint: If you are having trouble identifying terms, read a few publications about homeownership and home buying. Then you can include any term you come across which you do not know.

2. Create a glossary of the terms. For each term, provide a definition and an example of the term used in a sentence. If applicable, you may also consider including an explanatory image.
3. Be prepared to share a few terms from your glossary with the class.