



**Florida Department of Education Student Performance  
STANDARDS ALIGNMENT & SUGGESTED PACING GUIDE**

# Personal Financial Planning/ Personal Finance



**iCEV Business, Marketing, Finance, IT & Media Site**

Scope & Sequence	Lesson Title	Days of Teaching
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3	Cost of Education & Training	9
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5	Insurance Basics: Overview	4
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7	Insurance Basics: Health	3
8	Insurance Basics: Home & Property	3
9	Insurance Basics: Life & Disability	3
10	Insurance Basics: Making Claims	2
11	Personal Risk Management	8
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\* Days of Teaching identifies the number of days a lesson may take if all lesson plan items (i.e., activities, projects, handouts, etc.) are utilized as written by iCEV curriculum writers. Flexibility within the lesson plan allows instructor autonomy of implementation for each item.

Florida Department of Education Student Performance Standards  
**Personal Financial Planning/Personal Finance**

<b>Course Number</b>	8815120
<b>Course Credit</b>	1
<b>Course Description</b>	This course develops an awareness of the need for care and organization in planning for the wise use of economic resources and financial products available through a study of savings, credit, insurance, banking, investing and financial goals. The students are also made aware of the career opportunities offered by lending institutions.

CTE Standards and Benchmarks	Lesson Title
<b>53.0 Identify and apply the processes used in personal financial planning – the student will be able to:</b>	
53.01 Discuss financial planning.	Personal Financial Planning
53.02 Explain basic steps in the financial planning process.	Personal Financial Planning
53.03 Evaluate a hypothetical situation from a financial planning point of view.	Personal Financial Planning
53.04 Summarize the extent to which financial planning would benefit people of different financial circumstances.	Personal Financial Planning
<b>54.0 Describe the role of a financial planner – the student will be able to:</b>	
54.01 Define abbreviations associated with degrees granted by various financial institutions and industries.	Financial Certification & Requirements
54.02 Develop a set of criteria for evaluating a planner's credentials.	Financial Certification & Requirements
54.03 Describe the skills, education, and training necessary for a career in financial planning.	Financial Certification & Requirements
54.04 List the basic steps in the financial planning process.	Personal Financial Planning
<b>55.0 Outline the components of a financial plan – the student will be able to:</b>	
55.01 Explain the importance of goals during the various phases of financial planning.	Personal Financial Planning
55.02 Describe financial information needed in the data gathering phase of planning.	Personal Financial Planning
55.03 Explain significance of an income statement and balance sheet for financial planning.	Personal Financial Planning
55.04 Explain how a planner analyzes financial data using the components of a financial plan.	Personal Financial Planning
<b>56.0 Describe the relationship between higher education costs, student loans, and anticipated return on investment (ROI) – the student will be able to:</b>	
56.01 Use interest rate tables and college cost calculators to estimate future monthly payment schedules on financing education.	Cost of Education & Training
56.02 Identify the differences between federal and private student loans, including flexibility of terms and costs.	Cost of Education & Training
56.03 Compare costs and employability outcomes in student's field of choice. Identify variables for two-year educational programs, four-year and certificate programs in public, non- profit and for-profit institutions.	Cost of Education & Training
56.04 Describe the relationship between educational attainment (diplomas), employment and unemployment.	Cost of Education & Training
<b>57.0 Describe the role housing plays in a financial plan – the student will be able to:</b>	
57.01 Determine how much money a person can spend on housing.	Home-Buying Basics
57.02 Demonstrate how debts to income ratios affect a person's ability to borrow money.	Home-Buying Basics
57.03 Compare the benefits and drawbacks of renting versus owning a home.	Home-Buying Basics

CTE Standards and Benchmarks		Lesson Title
58.0 Define the concept of risk management and insurance products – the student will be able to:		
58.01	List the most common insurance products available to consumers.	Insurance Basics: Overview Insurance Basics: Automobile Insurance Basics: Health Insurance Basics: Home & Property Insurance Basics: Life & Disability Insurance Basics: Making Claims
58.02	Explain the major insurance-related concept of risk sharing.	Insurance Basics: Overview
58.03	Define key terms and concepts relating to insurance.	Insurance Basics: Overview
58.04	Develop a list of criteria for determining the amount of insurance an individual needs.	Insurance Basics: Overview Insurance Basics: Automobile Insurance Basics: Health Insurance Basics: Home & Property Insurance Basics: Life & Disability Insurance Basics: Making Claims
58.05	Outline an individual risk profile.	Personal Risk Management
59.0 Identify retirement planning strategies – the student will be able to:		
59.01	Identify sources of retirement funds.	Retirement & Estate Planning
59.02	List various pension plan options.	Retirement & Estate Planning
59.03	Identify the retirement benefits provided by Social Security.	Retirement & Estate Planning
59.04	Outline personal income tax planning strategies.	Retirement & Estate Planning
60.0 Identify estate planning strategies – the student will be able to:		
60.01	Define key terms and concepts relating to estate planning.	Retirement & Estate Planning
60.02	Identify the major components of an individual estate plan.	Retirement & Estate Planning
60.03	State the reasons why anyone with assets should plan an estate.	Retirement & Estate Planning
60.04	Identify the major provisions of a will and explain why the drafting of a will is vital to estate planning.	Retirement & Estate Planning
61.0 Select a financial industry career for research – the student will be able to:		
61.01	Identify current trends that have developed in the financial field.	Exploring Careers: Finance
61.02	Identify sources of information for career planning.	Exploring Careers: Finance
61.03	Conduct in-depth career research including requirements for entry and advancement, career ladders, and opportunities related to the finance field.	Exploring Careers: Finance
61.04	Develop an individualized education and career plan related to the financial field.	Exploring Careers: Finance
62.0 Generate a comprehensive financial plan – the student will be able to:		
62.01	Identify key investment-related terms, concepts, and options.	Saving & Investment Strategies
62.02	Actively practice the key services provided by financial planners including setting SMART goals, savings/investing, and retirement planning.	Creating a Personal Budget
62.03	Develop a personal financial plan for a significant life event, including personal balance sheet, income statement and cash flow statement. Examples include but not limited to a wedding, anniversary, and graduation, etc.	Creating a Personal Budget
62.04	Develop a personal financial plan for attending a two- or four-year college or university including housing, tuition, books, meals, etc.	Cost of Education & Training
62.05	Develop a personal financial plan for the purchase of an automobile including purchase price, interest, tax, down payment, dealers' fees, auto tag, auto insurance, etc.	Car-Buying Basics

CTE Standards and Benchmarks		Lesson Title
62.06	Develop a personal financial plan for the purchase of a home including mortgage, interest rates, closing costs, pre-paid, homeowners insurance, etc.	Home-Buying Basics
63.0 Demonstrate leadership and teamwork skills needed to accomplish team goals and objectives – the students will be able to:		
63.01	Employ leadership skills to accomplish organizational goals and objectives.	Leadership & Team Dynamics
63.02	Establish and maintain effective working relationships with others in order to accomplish objectives and tasks.	Leadership & Team Dynamics
63.03	Conduct and participate in meetings to accomplish work tasks.	Leadership & Team Dynamics
63.04	Use mentoring skills to inspire and teach others.	Leadership & Team Dynamics
63.05	Discuss the importance of participating in a business-related career and technical student organization, such as BPA, DECA, FBLA, etc.	CTSOs: Enhancing the Student Experience
64.0 Demonstrate personal money-management concepts, procedures, and strategies – the students will be able to:		
64.01	Identify and describe the services and legal responsibilities of financial institutions.	Banking Products & Services
64.02	Describe the effect of money management on personal and career goals.	Management of Energy, Money & Tasks
64.03	Develop a personal budget and financial goals.	Creating a Personal Budget
64.04	Maintain financial records.	Financial Statements & Recordkeeping
64.05	Research, compare and contrast investment opportunities.	Saving & Investment Strategies